

Message Text

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PAGE 01 SANTO 04772 301449Z
ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 ICA-11
AID-05 COME-00 EB-08 FRB-03 TRSE-00 XMB-02
OPIC-03 LAB-04 SIL-01 OMB-01 /095 W
-----019524 310915Z /11
R 301312Z AUG 78
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 5863

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E.O. 11652: N/A
TAGS: EINV, DR
SUBJECT: INVESTMENT CLIMATE UNDER NEW GODR ADMINISTRATION

REF: SANTO DOMINGO 2767

1. BEGIN UNCLASSIFIED. AS THE NEW ADMINISTRATION OF PRESIDENT GUZMAN TAKES HOLD, ALL INDICATIONS TO DATE ARE THAT THE GODR WILL CONTINUE TO FOLLOW A POLICY OF WELCOMING NEW FOREIGN INVESTMENT, AND RESPECTING THE RIGHTS OF EXISTING INVESTMENT IN THE DR. NEW INVESTMENT IS BEING SOUGHT PARTICULARLY IN AREAS SUCH AS TOURISM, LIGHT INDUSTRY IN THE FREE ZONES, AND NATURAL RESOURCE EXPLORATION/EXPLOITATION.

2. PRESIDENT GUZMAN, AT A BREAKFAST AUGUST 10 WITH THE ASSOCIATION OF AMERICAN CHAMBERS OF COMMERCE IN LATIN AMERICA, ASSURED THAT QUOTE THE GOVERNMENT TO BE INSTALLED NEXT AUGUST 16 WILL FULLY GUARANTEE FOREIGN INVESTMENT, AND YOU MAY BE ASSURED WE WILL ALWAYS BE READY TO MAINTAIN THIS FRUITFUL DIALOGUE WHICH WAS STARTED TODAY UNQUOTE. END UNCLASSIFIED.

3. BEGIN CONFIDENTIAL: DURING A RECENT MEETING, CEDOPEX DIRECTOR MANUEL GOMEZ-PIETERZ ASSURED E/C COUNS THAT PRESIDENT GUZMAN
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UNDERSTANDS THE NEED FOR ADDED FOREIGN INVESTMENT, AND THEREFORE THE NEED TO CONTINUE AND STRENGTHEN THE DR'S IMAGE AS A COUNTRY WHERE SUCH INVESTMENT IS WELCOME. GOMEZ-PIETERZ NOTED THAT THE PRD'S SUPPORT INCLUDES A DIVERSITY OF SHADES WITHIN THE POLITICAL SPECTRUM, AND THAT IT MAY SOMETIMES BE NECESSARY TO MAKE RADICAL-SOUNDING UTTERANCES IN ORDER TO AVOID THE RADICALIZATION AND OPPOSITION OF SOME OF THE MORE DIVERSE PRD ELEMENTS. THE STRONG

IMPLICATION WAS THAT WE WOULD HAVE TO DISTINGUISH CAREFULLY
BETWEEN RHETORIC AND ACTION.

4. SIMILAR ASSURANCES WERE OBTAINED FROM THE NEW SUB-SECRETARY OF
COMMERCE LUIS ALVAREZ RENTA AND THE NEW DIRECTOR-GENERAL OF MINES
ROMEO LLINAS, REGARDING NON-RENEWABLE RESOURCE EXPLOITATION. AL-
THOUGH WE EXPECT THAT EXISTING CONTRACTS WILL BE REVIEWED (BY AL-
VAREZ), AND THAT NEW CONTRACTS WILL BE NEGOTIATED CAREFULLY AND IN
A MANNER THAT MAXIMIZES THE RETURN TO THE GODR, WE ALSO EXPECT
THIS TO BE DONE WITHIN ACCEPTABLE LIMITS.
YOST

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Message Attributes

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Copy: SINGLE
Draft Date: 30 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition History: n/a
Disposition Reason:
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TAGS: EINV, DR
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